**MCH: Explanation for the difference in financial statement of 2019 year on year**

On 20 Mar 2020, Masan Consumer Corporation explained the difference in financial statement of 2019 year on year as follows:

Profit after tax (on the consolidated basis) increased by 20% compared to the previous year mainly due to the fluctuation of the following indicators:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Indicators | Year 2019 (VND) | Year 2018 (VND) | Difference | |
| Value (VND) | Rate (%) |
| 1 | Net revenue | 18,487,541,836,508 | 17,006,475,612,957 | 1,481,066,223,551 | 9% |
| 2 | Profit before tax | 4,125,100,988,021 | 3,540,289,966,727 | 584,811,021,294 | 17% |
| 3 | Financial income | 379,706,923,665 | 367,699,016,049 | 12,007,907,616 | 3% |
| 4 | Profit after tax | 4,061,678,096,011 | 3,397,479,417,622 | 664,198,678,389 | 20% |

- Net revenue in 2019 of the Corporation reached VND 18,488 billion, an increase of 9%, contributing to the profit before tax (excluding the financial income) 17% higher than the previous year

- Financial income in 2019 increased by 3% over the previous year thanks to the optimization of the Corporation’s cash flow